

Monthly Financial Report

State Treasurer Sarah Steelman

April 2006

Revised

Missouri's Outstanding Public Debt Totals \$2.5 Billion; Repayment Schedule Stands at \$3.7 Billion Through FY 2029

Missouri's outstanding public debt totaled \$2,516,982,058 at the beginning of the current fiscal year on July 1, 2005. Payment on this debt is scheduled through 2029, with a current repayment schedule cost of \$3,734,978,340.67.

In Missouri, state debt is issued through three general types of debt instruments.

General obligation bonds are authorized by the people through constitutional amendments and are backed by the full faith and credit of the state. These bonds include two bond issues for state buildings, water pollution control bonds and storm water control bonds. The outstanding principal on Missouri's general revenue bonds totaled \$790,910,000 as of July 1.

The Board of Public Buildings issues revenue bonds with the approval of the General Assembly. These bonds are used to construct state buildings and leases for space are paid by appropriations approved by the Legislature.

As of July 1, Missouri had \$602,920,000 in outstanding revenue bond principal.

The largest outstanding debt category lies in "other debt and payments." This category includes bond debt for regional convention and sports authorities, such as the Regional Convention and Sports Complex Authority in St. Louis, the Jackson County Convention Authority and the Kansas City Convention Authority. It also includes bonding for the Mizzou Arena at the University of Missouri-Columbia, highway bonds, and lease-purchase agreements for several prisons and mental health facilities in the state.

Missouri's balance in "other debt and payments" totaled \$1,123,152,058 when the current fiscal year began on July 1.

In FY 2006, Missouri is expected to pay \$85,609,430.45 debt service on general obligation bonds, \$44,012,368.76 debt service on revenue bonds and \$111,154,008.00 debt service on bonds in the category of "other debt and payments."

State of Missouri

Summary of State Indebtedness -- July 1, 2005

Series	Principal Amount Issued	Principal Amt. Repaid/Refunded	Principal Outstanding July 1, 2005
General Obligation Bonds	\$3,220,784,240	\$2,429,874,240	\$790,910,000
Revenue Bonds	\$1,177,175,000	\$574,255,000	\$602,920,000
Other Debt/Payments	\$1,233,579,138	\$110,427,080	\$1,123,152,058
Totals Including Refunding	\$5,631,538,378	\$3,114,556,320	\$2,516,982,058

Office of Missouri State Treasurer
Monthly Division Performance Totals



Banking Division

March 2006

State Receipts.....	\$ 1,690,898,679.07
State Disbursements.....	\$ 1,715,342,171.30
ACH Payments Initiated.....	295,514
Checks Issued.....	508,684
Checks Paid.....	517,688

End of Month Cash Balances

Budget Reserve Fund.....	\$ 230,086,988.65
General Revenue Fund	\$ 278,621,292.04 *

*These figures are from close of business on March 31. They include a \$225 million cash flow loan from Budget Reserve to General Revenue.

Division of Unclaimed Property

March 1 through March 31, 2006

Total Returned to Owners.....	\$2,700,265.25*
Number of Accounts Paid to Owners.....	10,688

*More than \$20,000,000 was returned to citizens by the Unclaimed Property Division during the fiscal year that ended on June 30.

The Treasurer's Office is currently working to return millions in unclaimed property to the rightful owners.
A listing of accounts held by the Unclaimed Property Division can be seen at:

[HTTP://www.showmemoney.com](http://www.showmemoney.com)



Investment Division

March 1, 2006 through March 31, 2006

Securities Portfolio

Interest Earnings \$9,702,051.24
Average Book Value..... \$2,821,356,926.47
Annualized Yield..... 4.049 percent

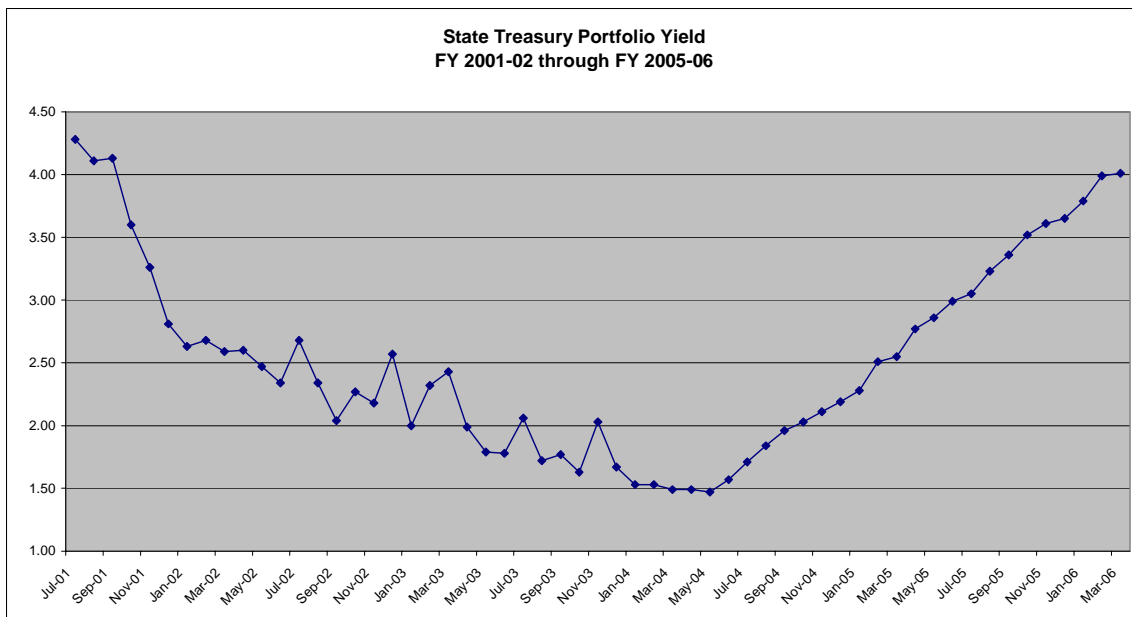
Linked Deposits

Interest Earnings \$114,625.75
Average Book Value \$61,476,700.09
Annualized Yield 2.195 percent

Total

Interest Earnings.....\$9,816,676.99
Average Book Value.....\$2,882,833,625.56
Annualized Yield 4.009 percent

Four-Year Summary of State Portfolio Earnings 2001-2006





Categorical General Revenue Totals

REVENUE	March 2006	March 2005	Difference	% Change
SALES AND USE TAX	163,527,010	165,629,347	(2,102,337)	-1.27%
MODOT SALES AND USE TAX*	2,976,520	0	2,976,520	N/A
TOTAL SALES AND USE TAX	166,503,530	165,629,347	874,183	0.53%
INCOME TAX INDIVIDUAL	413,630,174	382,967,001	30,663,173	8.01%
CORPORATE INCOME & FRANCHISE TAX	56,265,799	48,346,020	7,919,779	16.38%
COUNTY FOREIGN INSURANCE	44,815,563	35,537,241	9,278,322	26.11%
LIQUOR	1,558,937	1,096,147	462,790	42.22%
BEER	610,759	603,044	7,715	1.28%
INHERITANCE/ESTATE	182,086	1,477,314	(1,295,228)	-87.67%
ALL OTHER TAXES	6,336,881	3,787,454	2,549,427	67.31%
INTEREST	3,402,820	1,641,779	1,761,041	107.26%
LICENSES, FEE, PERMITS	6,391,883	6,398,003	(6,120)	-0.10%
SALES, SERV., RENTALS, LEASES	7,510,870	8,152,447	(641,577)	-7.87%
REFUNDS	2,955,946	912,913	2,043,032	223.79%
INTERAGENCY BILLINGS, INVENT	18,557	11,096	7,461	67.24%
ALL OTHER RECEIPTS	3,199,952	1,942,780	1,257,173	64.71%
TOTAL GENERAL REVENUE RECEIPTS	710,407,237	658,502,583	51,904,654	7.88%
LESS: REFUND EXPENDITURES	207,096,323	215,519,052	(8,422,730)	-3.91%
NET GENERAL REVENUE COLLECTIONS	503,310,914	442,983,531	60,327,383	13.62%
TOTAL GR RECEIPTS WITH MODOT	713,383,757	658,502,583	54,881,173	8.33%
LESS: REFUND EXPENDITURES	207,096,323	215,519,052	(8,422,730)	-3.91%
NET GR COLLECTIONS WITH MODOT	506,287,434	442,983,531	63,303,903	14.29%

Fiscal Year To Date Totals

SALES AND USE TAX	1,489,093,077	1,461,617,305	27,475,771	1.88%
MODOT SALES AND USE TAX*	19,594,195	0	19,594,195	1.30%
TOTAL SALES AND USE TAX	1,508,687,272	1,461,617,305	47,069,966	3.22%
INCOME TAX INDIVIDUAL	3,546,910,330	3,273,488,653	273,421,677	8.35%
CORPORATE INCOME & FRANCHISE TAX	388,517,634	288,103,106	100,414,528	34.85%
COUNTY FOREIGN INSURANCE	119,109,848	108,728,797	10,381,051	9.55%
OTHER GENERAL REVENUE	226,771,008	229,273,970	(2,502,962)	-1.09%
TOTAL GENERAL REVENUE RECEIPTS	5,770,401,897	5,361,211,831	409,190,066	7.63%
LESS: REFUND EXPENDITURES	823,990,887	729,264,326	94,726,561	12.99%
NET GENERAL REVENUE COLLECTIONS	4,946,411,010	4,631,947,505	314,463,504	6.79%
TOTAL GR RECEIPTS WITH MODOT	5,789,996,092	5,361,211,831	428,784,261	8.00%
LESS: REFUND EXPENDITURES	823,990,887	729,264,326	94,726,561	12.99%
NET GR COLLECTIONS WITH MODOT	4,966,005,205	4,631,947,505	334,057,699	7.21%

* FUND 0319

Consensus Revenue Estimates Compared to Actual Revenue Collections

	Forecast GR (January Revised CRE)	Actual GR (as of March 31)	Variance
Gross General Revenue	\$5714.8 million	\$5770.4 million	\$ 55.6 million
General Revenue Refunds	\$ 778.7 million	\$ 824.0 million	45.3 million
Net General Revenue	\$4936.1 million	\$4946.4 million	\$ 10.3 million